

AGENDA
MARCH 16, 2016 - 6:00 P.M.
MEETING OF THE BOARD OF TRUSTEES
OF THE INCORPORATED VILLAGE OF NORTHPORT
REGULAR MEETING

OPEN MEETING:

SALUTE TO THE FLAG:

ANNOUNCEMENTS:

ANNOUNCEMENTS: Pursuant to Election Law §15-126 Sub 44 the Village Clerk announced the newly elected members of the Board of Trustees to wit:

	Name:	Votes:
Trustees:	Damon McMullen	955
	Jerry Maline	733

PRESENTATIONS:

PUBLIC HEARINGS:

PUBLIC PARTICIPATION:

BOARD APPROVAL OF WARRANT:

Fiscal Year 2015/2016 General Fund bills in the amount of \$16,274.34
Fiscal Year 2015/2016 General Fund bills #2 in the amount of \$1,478.28
Fiscal Year 2016/2017 General Fund bills in the amount of \$ 7,721.01
Fiscal Year 2016/2017 General Fund bills #2 in the amount of \$28.88
Fiscal Year 2015/2016 Sewer Fund bills in the amount of \$ 6,319.68
Fiscal Year 2016/2017 Sewer Fund bills in the amount of 1,920.00
Fiscal Year 2016/2017 Capital Fund Bills in the amount of \$20,952.75
Fiscal Year 2015/2016 Fire Department bills in the amount of \$ 6,144.22

Fiscal Year 2016/2017 Fire Department bills in the amount of \$ 8,193.92

COMMISSIONER REPORTS:

CHIEF OF POLICE REPORT:

ADMINISTRATOR'S REPORT:

NEW BUSINESS: moving the meeting of Tuesday April 19h to Wednesday April 20th, due to the Presidential Primary being held in the court room.

OLD BUSINESS:

CORRESPONDENCE:

1. Letter of thanks from Cow Harbor Race committee.
2. Letter from Cow Harbor Warriors requesting street closures and use of Steers Beach Saturday September 10th, 2016.

REQUESTS:

1. Northport American Legion Post 694 request to hold Memorial Day parade and ceremonies

RESOLUTIONS:

RESOLUTION 2016 -30 ~ APPROVAL OF THE MARCH 1, 2016 MINUTES

WHEREAS: Copies of the minutes of the March 1, 2016 meeting were sent to the Board for approval, therefore,

BE IT RESOLVED that said minutes are approved without reading, at this time.

RESOLUTION 2016-31

**BOND RESOLUTION OF THE VILLAGE OF NORTHPORT,
NEW YORK, ADOPTED MARCH 16, 2016, AUTHORIZING THE
CONSTRUCTION OF IMPROVEMENTS TO THE VILLAGE'S**

**SANITARY SEWER SYSTEM, STATING THE ESTIMATED
MAXIMUM COST THEREOF IS \$4,000,000, APPROPRIATING
SAID AMOUNT FOR SUCH PURPOSE, AND AUTHORIZING THE
ISSUANCE OF BONDS IN THE PRINCIPAL AMOUNT OF
\$4,000,000 TO FINANCE SAID APPROPRIATION**

THE BOARD OF TRUSTEES OF THE VILLAGE OF NORTHPORT, IN THE COUNTY OF SUFFOLK, NEW YORK, HEREBY RESOLVES (by the favorable vote of not less than two-thirds of all the members of said Board of Trustees) AS FOLLOWS:

Section 1. The Village of Northport, in the County of Suffolk, New York (herein called the "Village"), is hereby authorized to construct improvements to the Village's sanitary sewer system, consisting of replacement of a force main and a shoreline sewer line. The estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$4,000,000 and said amount is hereby appropriated for such purpose. The plan of financing includes the issuance of bonds in the principal amount of \$4,000,000 to finance said appropriation and the levy and collection of taxes upon all the taxable real property in the Village to pay the principal of said bonds and the interest thereon as the same shall become due and payable.

Section 2. Bonds of the Village in the principal amount of \$4,000,000 are hereby authorized to be issued pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (herein called the "Law"), to finance said appropriation. This is a supplemental bond resolution and the bonds authorized pursuant hereto

shall, as necessary, supplement and be in addition to the \$9,030,000 bonds authorized pursuant to the bond resolution adopted on May 4, 2010 (as amended on July 5, 2011) and the \$2,250,000 bonds authorized pursuant to the bond resolution adopted on September 15, 2015. The aggregate amount of bonds issued pursuant to such bond resolutions shall not exceed the total cost of the project or projects described herein and therein.

Section 3. The following additional matters are hereby determined and declared:

(a) The period of probable usefulness of the object or purpose for which said bonds are authorized to be issued, within the limitations of Section 11.00 a. 4 of the Law, is forty (40) years.

(b) The proceeds of the bonds herein authorized, and any bond anticipation notes issued in anticipation of said bonds, may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized. The foregoing statement of intent with respect to reimbursement is made in conformity with Treasury Regulation Section 1.150-2 of the United States Treasury Department.

(c) The proposed maturity of the bonds authorized by this resolution will exceed five (5) years.

Section 4. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity as prescribed by Section 52.00 of the Law and said bonds, and any notes issued in anticipation of said bonds, shall be general obligations of the Village, payable as to both principal and interest by general tax upon all the taxable real property within the Village. The faith and credit of the

Village are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds, and any notes issued in anticipation of the sale of said bonds, and provision shall be made annually in the budget of the Village by appropriation for (a) the amortization and redemption of the bonds and any notes in anticipation thereof to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 5. Subject to the provisions of this resolution and of the Law and pursuant to the provisions of Section 21.00 of the Law relative to the authorization of the issuance of bonds with substantially level or declining annual debt service, Section 30.00 relative to the authorization of the issuance of bond anticipation notes and Section 50.00 and Sections 56.00 to 60.00 and 168.00 of the Law, the powers and duties of the Board of Trustees relative to authorizing bond anticipation notes and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized, and of any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, and as to the execution of agreements for credit enhancements, are hereby delegated to the Village Treasurer, the chief fiscal officer of the Village.

Section 6. The validity of the bonds authorized by this resolution, and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of such resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days

after the date of such publication, or

- (c) such obligations are authorized in violation of the provisions of the constitution.

Section 7. This bond resolution is subject to a permissive referendum and the Village Clerk is hereby authorized and directed, within ten (10) days after the adoption hereof, to cause to be published, in full, in "*The Observer*," a newspaper having general circulation in said Village and hereby designated the official newspaper of the Village for such publication, and posted in at least six (6) public places and in each polling place in the Village, a Notice in substantially the following form:

VILLAGE OF NORTHPORT, NEW YORK

PLEASE TAKE NOTICE that on March 16, 2016, the Board of Trustees of the Village of Northport, in the County of Suffolk, New York, adopted the bond resolution entitled:

"Bond Resolution of the Village of Northport, New York, adopted March 16, 2016, authorizing the construction of improvements to the Village's sanitary sewer system, stating the estimated maximum cost thereof is \$4,000,000, appropriating said amount for such purpose, and authorizing the issuance of bonds in the principal amount of \$4,000,000 to finance said appropriation,"

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Northport to construct improvements to the Village's sanitary sewer system, consisting of replacement of a force main and a shoreline sewer line; STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$4,000,000; APPROPRIATING said amount for such purpose; and STATING the plan of financing includes the issuance of bonds in the principal amount of \$4,000,000 to finance said appropriation, and the levy of taxes upon all the taxable real property within the Village to pay the principal of said bonds and the interest thereon;

SECOND: AUTHORIZING the issuance of bonds in the principal amount of \$4,000,000 pursuant to the Local Finance Law of the State of New York (the "Law") to finance said appropriation; STATING that this is a supplemental bond resolution and the bonds authorized pursuant hereto shall, as necessary, supplement and be in addition to the \$9,030,000 bonds authorized pursuant to the bond resolution adopted on May 4, 2010 (as amended on July 5, 2011) and the \$2,250,000 bonds authorized pursuant to the bond resolution adopted on September 15, 2015; and that the aggregate amount of bonds issued pursuant to such bond resolutions shall not exceed the total cost of the project or projects described herein and therein

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is forty (40) years; (b) the proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: March 16, 2016

DONNA KOCH
Village Clerk

Section 8. The Village Clerk is hereby authorized and directed to cause a summary of this Bond Resolution to be published after this Bond Resolution shall take effect, in the newspaper referred to in Section 7 hereof, and hereby designated the official newspaper for said publication, together with a Notice in substantially the form as provided by Section 81.00 of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York.

* * *

The next meeting of the Board of Trustees will be the Organizational Meeting on April 5th, 2016 at 6:00 P.M

A RESOLUTION FOR AN EXECUTIVE SESSION: if necessary, for personnel and/or litigation matters.

Respectfully submitted,

Donna M. Koch
Village Clerk